

AMENDMENTS TO LB 1087

Introduced by Revenue Committee:

1 1. Strike the original sections and insert the following
2 new sections:

3 Section 1. Section 77-2701, Revised Statutes Supplement,
4 2005, is amended to read:

5 77-2701 Sections 77-2701 to 77-27,135.01, 77-27,222, and
6 77-27,228 to 77-27,234 and section 3 of this act shall be known and
7 may be cited as the Nebraska Revenue Act of 1967.

8 Sec. 2. Section 77-2701.04, Revised Statutes Supplement,
9 2005, is amended to read:

10 77-2701.04 For purposes of sections 77-2701.04 to 77-2713
11 and section 3 of this act, unless the context otherwise requires,
12 the definitions found in sections 77-2701.05 to 77-2701.47 shall be
13 used.

14 Sec. 3. Sales and use taxes shall not be imposed on the
15 gross receipts from the sale, lease, or rental of and the storage,
16 use, or other consumption in this state of purchases of fine art by
17 any museum as defined in section 51-702.

18 Sec. 4. This act becomes operative on October 1, 2006.

19 Sec. 5. Original sections 77-2701 and 77-2701.04, Revised
20 Statutes Supplement, 2005, are repealed.